AMNA SHAMIMA FOUNDATION
Statement of Financial Position
Balance Sheet as on 30 June, 2024

	Note	2024	2023
		------------------ Rupees	------------------
ASSETS			
Non Current Assets			
Property, Equipment and Others	1	1,733,517	658,650
Current Assets			
Cash and Bank Balances	2	22,340	365,725
Advance & Receivable		-	-
Total Assets		**1,755,857**	**1,024,375**
FUND AND LIABILITIES			
Accumulated Fund	3	1,024,375	1,030,450
Non Current Liabilities			
Current Year Loss/ Earnings	4	(1,165,133)	(6,075)
Current Liabilities			
Creditors and accrud expenses Director		1,896,615	-
Total liabilities and accumulated fund		**1,755,857**	**1,024,375**
		-	-

The annexed notes from form an integral part of these financial statements.

GENERAL SECRETARY ***FINANCE SECRETARY***

AMNA SHAMIMA FOUNDATION
Statement of Income and Expenditure
For the year ended 30 June, 2025

	Note	2024	2023
		------------------ Rupees	------------------
RECEIPTS			
Reserves			-
Capitalized Amount		-	
Grants		-	-
Donations	6	1,507,000	1,524,055
Members Contribution		-	-
		1,507,000	**1,524,055**
Others Income		-	-
Total Receipts		**1,507,000**	**1,524,055**
EXPENDITURES			
Project Expenditure	7	-	-
General and Administrative Expenses	8	2,672,133	1,530,130
		2,672,133	**1,530,130**
SURPLUS/(DEFICIT) FOR THE PERIOD	7	**(1,165,133)**	**(6,075)**

The annexed notes from form an integral part of these financial statements.

GENERAL SECRETARY ***FINANCE SECRETARY***

1 LEGAL STATUS AND OPERATIONS

The Amna Shamima Foundation was established on June 12, 2019.Registration of Amna Shamima Foundation Is under the societies registration act, XXI of 1860, Registration no is KAR 2014-15 of 2014-15 and registered office is on Plot No ST, 103, Haji Zakria Goth, Gadap Town, Karachi. The principal activities of the association are to carry out research, capacity building, education, advocacy and campaign on issues of working communities, as well as, to organize seminars, workshops and other programs on relevant issues.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standards for NPO(s) issued by the institute of Chartered Accountants of Pakistan (ICAP)

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except certain financial assets and liabilities which have been stated at fair value or amortized cost.

These financial statements comprise balance sheet, income and expenditure account, statement of changes in accumulated fund, cash flow statement and notes to the financial statements and have been prepared under the accrual basis of accounting except for cash flow information.

2.3 Use of critical accounting estimates and judgments

The preparation of financial statements is in conformity with approved accounting standards that requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience, industry trends, legal and technical pronouncements and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

3.1 Property and Equipment

Property and equipment including leasehold land and all additions are stated at cost less accumulated depreciation and accumulated impairment losses. Cost of property and equipment comprises acquisition cost and directly attributable cost of bringing the assets to its working condition.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the asset will flow to the Trust and the cost of the asset can be measured reliably. The carrying amount of the replaced part is derecognized. Normal repairs and maintenance are charged to income and expenditure account as and when incurred. Major renewals and improvements are capitalized.

Depreciation is charged on diminishing method at the rates disclosed in note 4 from the year in which an asset is available for use while no depreciation is charged from the year in which the asset is disposed off .

The assets' residual values and percentages are reviewed, and adjusted if appropriate, at each balance sheet date.

An item of property and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the item) is included in the income and expenditure account in the year in which the asset is derecognized.

3.2 Cash and cash equivalents

For the purposes of cash flow statement, cash and cash equivalents comprise cash in hand and bank balances, short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value and running finances under mark up arrangements.

3.3 Provisions

Provisions are recognized when the Foundation has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

3.4 Income recognition

Income is recognized when it is probable that the economic benefits will flow to the entity and the income can be measured reliably. Donations and Restricted/Un-restricted donations are recognized when received however land and properties received as donation in kind are initially measured at cost prevailing at the time of acquisition.

3.5 Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Foundation operates. The financial statements are presented in Pakistani Rupee, which is the Foundation's functional and presentation currency.

1 FIXED ASSETS - TENGIBLE

1.1 Movement Schedule

	Cost				**Accumulated Depreciation**				**WDV as on 30 Jun, 2024**	**Dep. Rate Per Annum**
	----------------------------- In Rupees -----------------------------									
	As at 01 Jul, 2023	Addition during the Period	Disposal During the Period	As at 30 Jun, 2024	As at 01 Jul, 2023	Charged off during the Period	Disposal During the Period	As at 30 Jun, 2024		
Particulars	6/30/2023				6/30/2023					
Machinery	14,000	-	-	14,000	3,885	2,100	-	5,985	8,015	**15%**
Furnitures	158,000	680,225	-	838,225	43,845	125,734	-	169,579	668,646	**15%**
Equipments	189,950	515,225	-	705,175	42,320	105,776	-	148,096	557,079	**15%**
Computers	777,500	280,000	-	1,057,500	390,750	317,250	-	708,000	349,500	**30%**
UPS/Solar	-	**200,370**	-	200,370	-	50,093	-	50,093	150,277	**25%**
2024	**1,139,450**	**1,675,820**	**-**	**2,815,270**	**480,800**	**600,953**	**-**	**1,081,753**	**1,733,517**	
2023	**1,030,450**	**109,000**	**-**	**1,139,450**	**267,068**	**213,732**	**-**	**480,800**	**658,650**	

		2024	2023
		---------- Rupees ----------	
2	**Cash and Bank Balances**		
	Cash in hand	22,340	365,725
	Cash at Bank	-	-
		22,340	**365,725**
6	**Revenue**		
	Grants	-	-
	Donation	1,507,000	-
	Others	-	-
		1,507,000	**-**
9	**Received & Receivable**		
	Security Deposite	-	-
	Receivable	-	-
			-
		-	**-**
5	**Accounts Payable**		
	Opening	-	-
	Creditors and accrud expenses	-	-
	Other Payable	1,896,615	-
			-
		1,896,615	**-**

GENERAL SECRETARY ***FINANCE SECRETARY***

	Notes	2024	2023
		---------- Rupees ----------	
Project Expences			
		-	-
Staff Salaries	7	-	-
Other Expences		-	-
		-	-
		-	-
		-	-
General and Administrative Expenses	8		
Salaries, wages and other benefits		1,605,397	719,000
Activity Expenses		97,491	57,701
Legal & Professional Fees		137,000	100,000
Entertainment Expenses		-	5,560
Printing and stationary		33,177	33,669
Repair and maintenance		-	10,500
Annual Programe Expense			40,250
Administrative Expenses		92,175	70,685
News Paper Expense		11,990	5,445
Travelling and conveyance expenses		80,050	2,000
Depreciation		600,953	480,800
Auditor's remuneration		10,000	
Miscellaneous		2,400	660
Janitorial Expenses		1,500	3,860
		2,672,133	**1,530,130**

10 The financial statement have been approved by the BOD on ________________

11 General

Figures have been rounded off to the nearest rupees.

GENERAL SECRETARY ***FINANCE SECRETARY***

AMNA SHAMIMA FOUNDATION
Statement of Changes in Fund
For the year ended 30 June, 2024

	Note	2024	2023
		------------------ Rupees	------------------
Accumulated Fund	3	**1,030,450**	**-**
<u>Fund Activities</u>			
Surplus / Deficite for the year		(6,075)	1,030,450
Less: Drawings and Taxes		-	-
Other		-	-
Total		**1,024,375**	**1,030,450**